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05/19/26
Accrual Basis

SFTR Metro District
Profit & Loss
April 2026

	Apr 26	Jan - Apr 26
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Water Availability Fee	47,040.00	94,080.00
Credit Card Fees	392.51	859.55
Water Sales	42,598.30	71,290.10
Interest - Banking/CD	422.89	1,545.81
Total Income	90,453.70	174,975.46
Gross Profit	90,453.70	174,975.46
Expense		
Dues & Fees	93.00	725.08
Ditch Rat	126.08	686.88
Secom	67.13	268.52
Locates	106.75	270.17
Meter Reads	100.62	574.62
Payroll Expenses		
IRS	424.23	1,827.31
Colorado UI	8.15	8.15
Colorado Dept of Rev	58.00	269.00
Salary Expense	1,476.45	5,892.79
Total Payroll Expenses	1,966.83	7,997.25
Accounting	825.00	1,700.00
Auditor	1,500.00	1,500.00
Bank Fees		
Credit Card Processing Fees	247.60	3,003.66
Bank Fees - Other	0.00	30.00
Total Bank Fees	247.60	3,033.66
Legal Expenses	0.00	43.00
Mileage Reimbursement	1,021.27	2,756.74
Office/Admin Expenses	163.90	4,521.82
Reimbursement	540.00	649.90
Repairs and Maintenance		
Fuel Expense	0.00	28.00
Equipment Repairs	4,384.10	7,418.56
Repairs and Maintenance - Other	890.02	11,892.87
Total Repairs and Maintenance	5,274.12	19,339.43
Disinfection/Cert./Testing	366.72	748.44
Utilities- Electric	2,869.46	14,557.17
Utilities-Water	9,481.98	45,124.20
Total Expense	24,750.46	104,496.88
Net Ordinary Income	65,703.24	70,478.58
Other Income/Expense		
Other Income		
Bridge Income		
Interest Earned	60.52	244.55
Bridge Loan	69,518.61	139,037.22
Total Bridge Income	69,579.13	139,281.77
Total Other Income	69,579.13	139,281.77
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	0.00	21,939.00
Bank Service Charges	0.00	15.00

SFTR Metro District
Profit & Loss
April 2026

	Apr 26	Jan - Apr 26
Total Bridge Loan Expenses	0.00	21,954.00
Total Other Expense	0.00	21,954.00
Net Other Income	69,579.13	117,327.77
Net Income	**135,282.37**	**187,806.35**

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05/19/26
Accrual Basis

SFTR Metro District
Balance Sheet
As of April 30, 2026

		Apr 30, 26
ASSETS		
Current Assets		
Checking/Savings		
First National Bank Accounts		
FNB Money Market	370,770.11	
FNB Checking	20,289.62	
Total First National Bank Accounts		391,059.73
Community Banks of Colorado		
Loan Payment Fund	2,566.63	
Debt Service Reserve Fund	292,015.84	
Total Community Banks of Colorado		294,582.47
Petty Cash		100.00
Total Checking/Savings		685,742.20
Other Current Assets		
Deposit San Isabel		280.00
CUSI Billing		
A/R - CUSI Billing Backflow	80.00	
A/R - CUSI Billing Water Av	13,883.52	
A/R - CUSI Billing Misc	519.94	
A/R - CUSI Billing Meter Reads	13,880.10	
A/R - CUSI Billing Metro Bond	-51.22	
A/R - CUSI Billing Bridge Loan	20,486.79	
Total CUSI Billing		48,799.13
Total Other Current Assets		49,079.13
Total Current Assets		734,821.33
Fixed Assets		
M.O.C Building		473,471.69
M.O.C Land		91,306.62
Replacement Bridge in Progress		3,303,109.96
SCADA (Water Monitor) Equipment		39,989.78
Voice Radio System		21,506.95
Software		4,695.00
Accumulated Depreciation		-3,876,480.61
Equipment		142,595.24
Water System		
Asset Prior to 1999	444,799.99	
Improvements	2,857,729.23	
Total Water System		3,302,529.22
Total Fixed Assets		3,502,723.85
TOTAL ASSETS		**4,237,545.18**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Interest Payable		-4,061.00
Total Other Current Liabilities		-4,061.00
Total Current Liabilities		-4,061.00
Long Term Liabilities		
Accrued Interest Payable Bridge		26,000.00
N/P - Bridge Loan		1,545,000.00

SFTR Metro District
Balance Sheet
As of April 30, 2026

	Apr 30, 26
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,566,939.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	1,692,661.08
Net Income	187,806.35
Total Equity	2,670,606.18
TOTAL LIABILITIES & EQUITY	**4,237,545.18**